EIGHTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the EIGHTH ICB UNIT FUND for the period ended June 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2017

Particulars	September 30, 2017 (Taka)
Assets	
Marketable investment -at market	439,986,527
Cash at bank	57,937,939
Other current assets	4,587,305
Deferred revenue expenditure	3,395,242
	505,907,013
Capital and Liabilities	
Unit capital	352,084,120
Reserves and surplus	27,669,965
Provision for marketable investment	20,000,000
Reserve for Future Diminution of Overpriced Securities	29,253,275
Current liabilities	76,899,653
	505,907,013
Net Asset Value (NAV)	
At cost price	**11.35**
At market price	**12.18**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period March 28, 2017 to September 30, 2017

Particulars	March 28, 2017 to September 30, 2017	July 01, 2017 to September 30, 2017
Income		
Profit on sale of investments	40,009,722	6,610,495
Dividend from investment in shares	10,404,887	1,646,303
Interest income	2,414,263	-
Premium on sale of units	560,227	548,502
Total Income	**53,389,099**	**8,805,300**
Expenses		
Management fee	3,939,067	2,176,325
Trusteeship fee	197,829	106,340
Custodian fee	209,656	112,136
Annual fees	387,082	-
Audit fee	21,563	7,188
Preliminary expenses written off	478,944	159,648
Other expenses	271,784	186,018
Total Expenses	**5,505,925**	**2,747,655**
Profit before provision	**47,883,174**	**6,057,645**
Provision for marketable investment	20,000,000	-
Net Profit for the period	**27,883,174**	**6,057,645**
Earnings Per Unit	**0.79**	**0.15**

Statement of Changes in Equity (Un-audited)
For the period March 28, 2017 to September 30, 2017

Particulars	Share Capital	Unit Premium reserve	Provision for Marketable investment	Reserve for Future Diminution of Overpriced Securities	Retained Earnings	Total Equity
Balance as at March 28, 2017	**359,906,110**	**-**	**-**		**68,379**	**359,974,489**
Unit Capital	(7,821,990)	-	-		-	(7,821,990)
Unit premium reserve	-	1,833,673	-		-	1,833,673
Provision for marketable investment	-	-	20,000,000		-	20,000,000
Reserve for Future Diminution				29,253,275		29,253,275
Adjustment					(2,115,261)	(2,115,261)
Net profit after tax	-	-	-		27,883,174	27,883,174
Balance as at September 30, 2017	**352,084,120**	**1,833,673**	**20,000,000**	**29,253,275**	**25,836,292**	**429,007,360**

Statement of Cash Flows (Un-audited)
For the period March 28, 2017 to September 30, 2017

Particulars	March 28, 2017 to September 30, 2017
Cash flow from operating activities	
Dividend from investment in shares	16,500,338
Interest income	2,414,263
Premium on sale of units	560,227
Expenses	(2,834,896)
Net cash inflow/(outflow) from operating activities	**16,639,932**
Cash flow from investing activities	
Purchase of shares-marketable investment	(212,481,880)
Sale of shares-marketable investment	227,925,353
Share application money deposited	(8,000,000)
Share application money refunded	8,000,000
Net cash in flow/(outflow) from investing activities	**15,443,473**
Cash flow from financing activities	
Unit capital sold	18,674,230
Unit capital surrendered	(26,496,220)
Premium received on sales	1,421,130
Premium refunded on surrender	412,543
Preliminary Expenses	(3,874,186)
Dividend paid	(356,010)
Net cash in flow/(outflow) from financing activities	**(10,218,513)**
Increase/(Decrease) in cash	**21,864,892**
Cash equivalent at beginning of the period	36,073,047
Cash equivalent at end of the period	**57,937,939**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.47**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".